



October 18, 2024

National Stock Exchange of India Limited

Exchange Plaza, C-1, G Block
Bandra Kurla Complex,
Bandra (E)
Mumbai 400 051
Scrip Code –TATACONSUM

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001
Scrip Code - **500800**

The Calcutta Stock Exchange Limited

7 Lyons Range
Kolkata 700 001
Scrip Code – **10000027**
(Demat) 27 (Physical)

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 32 of the Listing Regulations, we hereby inform that there is no deviation or variation in the use of proceeds of Rights Issue, from the objects stated in the Letter of Offer for Rights Issue of the Company dated 23rd July, 2024. A statement confirming that there is no deviation or variation in the utilization of the proceeds of Rights Issue was duly reviewed by the Audit Committee of the Company. The above statement and the report from the Monitoring Agency was reviewed and taken on record by the Board of Directors of the Company at its meeting held today i.e. October 18, 2024. A copy of the same is enclosed.

This is for your information and records.

Yours faithfully,

For **Tata Consumer Products Limited**

Delnaz Dara Harda

Company Secretary & Compliance Officer

Membership No.: ACS 73704

TATA CONSUMER PRODUCTS LIMITED

11/13 Botawala Building 1st Floor Office No 2-6 Horniman Circle Fort Mumbai 400 001 India

Tel: 91-22-6121-8400 | Fax: 91-22-61218499

Registered Office: 1, Bishop Lefroy Road, Kolkata – 700 020
Corporate Identity Number (CIN): L15491WB1962PLC031425

email: investor.relations@tataconsumer.com

website: www.tataconsumer.com



Particulars	Remarks
Name of the listed entity	Tata Consumer Products Limited
Mode of fund raising	Rights Issue
Date of raising funds	23 rd August 2024
Amount raised	Rs. 2,997.77 crores*
Report filed for quarter ended	September 30, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a deviation/ variation in use of funds raised?	No deviation
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, date of shareholders approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil
Objects for which funds have been raised and where there has been a deviation, in the following table	(i) Repayment in full or buyback of the commercial papers issued/refinanced by our Company for financing the acquisitions of the Acquired Companies; (ii) General corporate purposes

* Please see Note 1.

TATA CONSUMER PRODUCTS LIMITED

11/13 Botawala Building 1st Floor Office No 2-6 Horniman Circle Fort Mumbai 400 001 India

Tel: 91-22-6121-8400 | Fax: 91-22-61218499

Registered Office: 1, Bishop Lefroy Road, Kolkata – 700 020
Corporate Identity Number (CIN): L15491WB1962PLC031425

email: investor.relations@tataconsumer.com

website: www.tataconsumer.com



Original Object	Modified Object, if any	Original Allocation (in Rs. crores)	Modified allocation, if any	Fund Utilised (in Rs. crores)	Amount of Deviation/ Variation on for the quarter according to applicable object (in Rs. crores)	Remarks, if any
Repayment of Commercial paper	NA	2940.00	-NA-	2940.00	NIL	
General Corporate Purposes	NA	37.28	45.97	40.00	NIL	Pursuant to the difference to the estimated issue expenses disclosed under the Letter of offer and the actual issue expenses incurred by the Company, Rs. 8.69 Crore has been added to General Corporate Purposes. This is inline with letter of offer. Hence the same is not considered as a deviation

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Note:

- Letter of offer issued to allot 3,66,47,492 shares at a price of Rs 818 per share aggregating to Rs 2997.77 crores. Post completion of offer, the issue status is summarized below:

Particulars	Shares	Amount (Rs crores)
Approved Rights Issue	36647492	2997.77
Shares allotted	36568731	2991.32
Shares in abeyance and pending for allotment due to judicial proceedings	78761	6.45

TATA CONSUMER PRODUCTS LIMITED

11/13 Botawala Building 1st Floor Office No 2-6 Horniman Circle Fort Mumbai 400 001 India

Tel: 91-22-6121-8400 | Fax: 91-22-61218499

Registered Office: 1, Bishop Lefroy Road, Kolkata – 700 020

Corporate Identity Number (CIN): L15491WB1962PLC031425

email: investor.relations@tataconsumer.com

website: www.tataconsumer.com



Available Rights Issue (RI) proceeds, pending utilization for the objects described above had been temporarily deployed in FD with a scheduled commercial bank inline with SEBI ICDR Regulations 2018 and letter of offer on interim use of funds. This deployment was maintained till the maturity of bridge financing CPs (first object) and accrued an interest of Rs. 3.33 crores.

2. Rs. 7.42 crores were utilized against issue expenses from RI proceeds during the quarter ending 30th Sep 2024.
3. As on 30th September 2024, Rs. 7.23 crores of unutilized funds are available in the monitoring agency account, and it includes Rs. 5.97 crores towards GCP and Rs. 1.26 crores towards pending issue expenses.

For Tata Consumer Products Limited

Delnaz Dara Harda
Company Secretary & Compliance Officer
Membership No.: ACS 73704

TATA CONSUMER PRODUCTS LIMITED

11/13 Botawala Building 1st Floor Office No 2-6 Horniman Circle Fort Mumbai 400 001 India

Tel: 91-22-6121-8400 | Fax: 91-22-61218499

Registered Office: 1, Bishop Lefroy Road, Kolkata – 700 020
Corporate Identity Number (CIN): L15491WB1962PLC031425

email: investor.relations@tataconsumer.com

website: www.tataconsumer.com